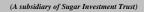
SIT LAND HOLDINGS LTD





UNAUDITED ABRIDGED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2023

	UNAUDIT	TED ABRIDGED IN	FERIM FINANCIAL	STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBI	ER 2023			
STATEMENT OF PROFIT OR LOSS	SS AND OTHER COMPREHENSIVE INCOME			STATEMENT OF CHANGES IN EQUITY				
	Quarter	Quarter	Year		Stated	Actuarial	Retained	
	Unaudited	Unaudited	Audited		capital	reserves	earnings	Total
	September 30,	September 30,	30 June,		Rs'000	Rs'000	Rs'000	Rs'000
	2023	2022	2023	At 01 July 2022	325,025	(8,425)	769,424	1,086,024
	Rs'000	Rs'000	Rs'000	Total profit and other comprehensive income for the period		- (0.425)	480	480
Revenue	11,304	12,300	61,238	Balance at 30 September 2022	325,025	(8,425)	769,904	1,086,504
Cost of sales	(10,586)	(11,322)	(58,852)					
2	718	978	2,386					
Operating loss Fair Value gain on investment property	(1,294)	(304)	(4,065) 24,000					
Other income	130	-	609	Balance at 01 July 2023	325,025	(9,911)	865,405	1,180,519
Finance Income	2,350	2,557	9,889	Total profit and other comprehensive income for the period	323,023	(5,511)	28,526	28,526
Profit before finance cost	1,186	2,253	30,433	Balance at 30 September 2023	325,025	(9,911)	893,931	1,209,045
Finance Costs	(3,355)	(3,695)	(14,338)			(>,>11)		1,200,010
Profit from ordinary activities	(2,169)	(1,442)	16,095					
Share of result of associate, net of taxation	30,695	1,922	55,052					
Profit before taxation	28,526	480	71,147					
Γaxation			<u> </u>					
Profit for the period	28,526	480	71,147					
Other comprehensive loss Fotal profit and other comprehensive income for the			(1,486)					
eriod/year	28,526	480	69,661					
•								
Earnings per share (Rs.)	0.09	0.00	0.21					
Number of ordinary shares in issue	325,025	325,025	325,025					
STATEMENT OF	FINANCIAL PO	SITION		STATEMENT C	OF CASH FLO	OWS		
	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Audited
	September 30, 2023	September 30, 2022	30 June, 2023			September 30, 2023	September 30, 2022	30 June, 2023
ASSETS	Rs'000	Rs'000	Rs'000			Rs'000	Rs'000	Rs'000
Non-current assets	1,244,176	1,135,753	1,213,256	Net cash (used in)/ generated from operating activities		(691)	511	(7,836)
Current assets	311,713	332,880	323,312	Net cash used in investing activities		(265)	(84)	(499)
Fotal assets	1,555,889	1,468,633	1,536,568	=		(202)		
total assets	1,555,665	1,400,033	1,330,308	Net cash (used in)/generated from financing activities			(10)	6,181
				Net (decrease)/increase in cash and cash equivalents		(956)	417	(2,154)
EQUITY AND LIABILITIES				Opening cash and cash equivalents		4,342	6,496	6,496
Equity	1,209,045	1,086,504	1,180,519	Closing cash and cash equivalents		3,386	6,913	4,342
Non-current liability	32,628	26,800	33,673					
Current liabilities	314,216	355,329	322,376	Analysis of cash and cash equivalents:				
Total equity and liabilities	1,555,889	1,468,633	1,536,568	Cash at bank		3,386	6,913	4,342
Comments Chicago D. 12								
During the quarter under review revenue fell from Rs 12 related products revenues reached Rs 9.9M in the first q				The Unaudited Abridged Interim Financial Statements for t				en prepared i
his year. Revenue increased in the current quarter, than				accordance with International Financial Reporting Standards and	and are pursu	ant to DEM Rul	e 17.	
he same quarter last year.								
The improvement in the end result is due to the good performance of its associate, SIT Property Development Ltd, whose share of result has contributed Rs 30.7M in the quarter under review with comparative quarter figure of Rs				Copies of the above report are available free of charge from the Company Secretary at the registered office of the Company, Ground Floor, NG Tower, Cybercity, Ebene, Mauritius.				
.9M for last year.				The statement of direct and indirect interests of officers of the C (Disclosure Obligations of Reporting Issuers) Rules 2007 is avail Company.				
				The Board of Directors of SIT Land Holdings Ltd accepts full re Financial Statements.	esponsibility for	r information co	ntained in the Unau	dited Abridged
				P I Cd. P I				